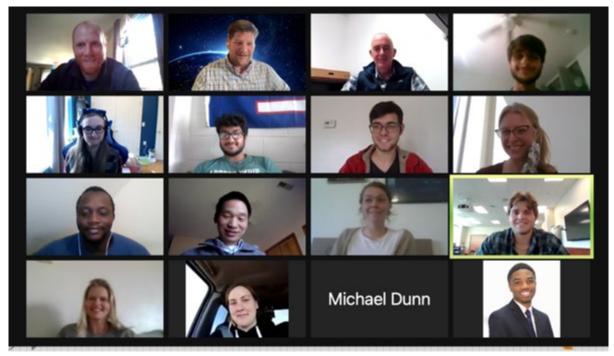
## Innovation & Entrepreneurship (I&E) Report





NanoEarth NTEC 2021 Cohort

MANTH REEU Poll 2021



t's really important that we do train the new generation of chemists to be thinking about the entrepreneurial and sustainability aspects of their work.

 Angela Wilson, chemist, Michigan State University, and president-elect, ACS



Contact: <u>mahull@vt.edu</u>





### Why Innovation & Entrepreneurship (I&E)?

- 2021 NNI Strategic Plan
  - Goal 2: Promote commercialization of nanotechnology R&D
- NNCI Quadrennial Review
- US, global entrepreneurship decline
- Successful node-level programs

"innovative mechanisms to realize the transformational societal benefits that flow from faster commercialization of nanotechnologies"

# The NNCI is full of innovators & entrepreneurs who happen to also be nanoscientists.





## **I&E Working Group**



Kevin Walsh

KY Multiscale



Seema Thakral MiNIC



Andy Ligley
MONT



Marcin Walkiewicz nano@stanford



Ray Tsui NCI-SW



Hanh Phan NNF



Karl F. Böhringer NNI



Yves Theriault SDNI



Ying Jia SHyNE



Kamran Mobarhan SHyNE



Sherine Obare SENIC



Matthew Hull NanoEarth





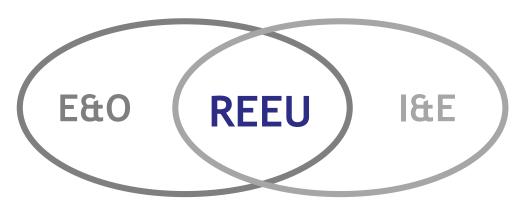
#### NNCI I&E Core Program Elements

- Research and ENTREPRENEURSHIP Experience for Undergraduates (REEU)
- I&E Seminar Series
- NanoTechnology Entrepreneurship Challenge (NTEC)
  - NTEC Diversity Award
  - NTEC Accelerator Program
- Entrepreneurs-in-Residence (EiR)
- NNCI Innovator's Academy





#### REEU Program





Research AND Entrepreneurship Experience for Undergraduates





#### Objective

 Expose REU students to nano-enabled entrepreneurship opportunities linked to research

#### Flexible Options

- Level 1: No/brief discussion of entrepreneurship
- Level 2: General/theme-focused (i.e., aligns with REU theme) entrepreneurship lecture and Q&A (~1 hr)
- Level 3: Visit/tour at nearby start-up facility (few hours)
- Level 4: Extended duration project ("I-Corps lite")

#### June/July 2021 Deployment

- Leslie/Quinn, SENIC
- 6/21, Yves Theriault, SDNI
- 6/23, Ana Maria Sanchez Galiano, KY Multiscale
- 6/30, Kristin Field, MANTH
- 7/21, Raymond Tsui, NCI-SW

#### 2021 REEU Implementation



Mid-Atlantic Nanotechnology Hub (MANTH)















Yves Theriault **SDNI** 



Ana S. Galiano **KY Multiscale** 



Kristin Field **MANTH** 



Ray Tsui **NCI-SW** 



Leslie O'Neill **SENIC** 



Quinn Spadola **SENIC** 

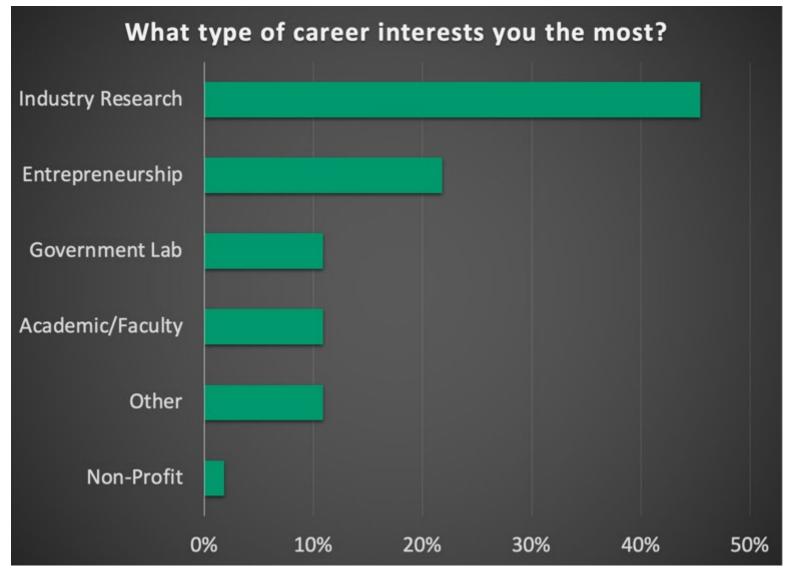




#### REEU Participant Feedback

Two thirds (67%) were interested in industry or entrepreneurship

2x more favored entrepreneurship over an academic faculty career



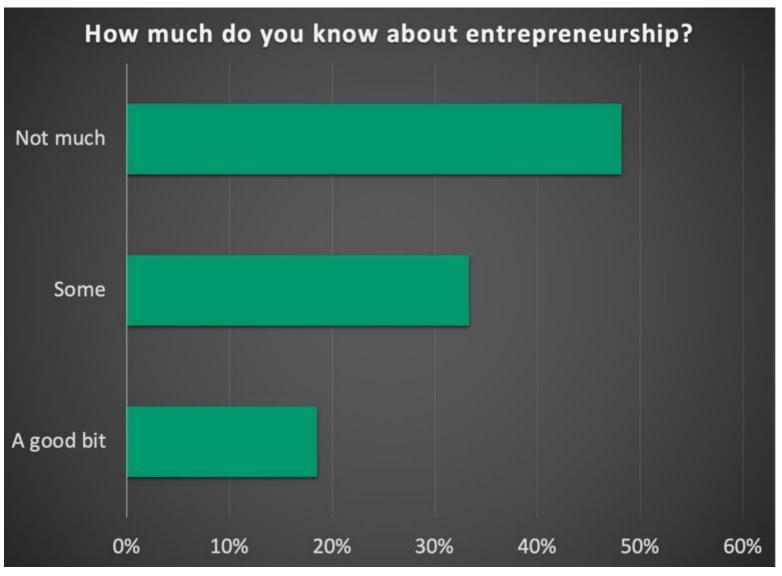




#### REEU Participant Feedback

Half claimed they don't know much about entrepreneurship

1 in 5 knew "a good bit" about entrepreneurship







## What comes to mind when you think of "entrepreneurship"?

Opinions varied...

<u>Favorable:</u> *creative, charismatic, innovation* 

<u>Unfavorable:</u> *stress, difficult, conartist* 

People: Musk, Peter Thiel, Tai Lopez













#### **I&E Seminar Series**

- Objective
  - Engage specifically with industry, innovators, entrepreneurs to recruit users, address real-world challenges
- NNCI-wide I&E Seminars
  - Relevance <u>across nodes</u>
  - Elevate message of an impactful I&E story/collaboration/trend/opportunity
  - Hosted by nodes
  - Promoted by CO



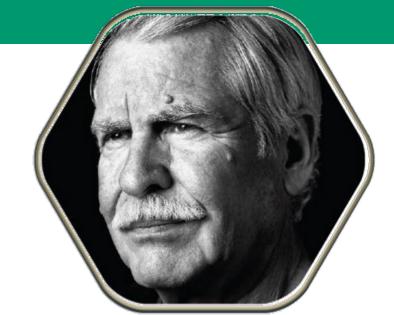


#### NNCI Seminar Series: 2021 I&E Speakers

Kurt Petersen, PhD | Member of the Silicon Valley Band of Angels

## What Investors are Looking for in Early Stage Start-up Companies

Hosted by Karl F. Böhringer | NNI *October 28, 2021* 



Terrance Barkan | Executive Director, The Graphene Council

## 2D Advanced Materials and US National Priorities

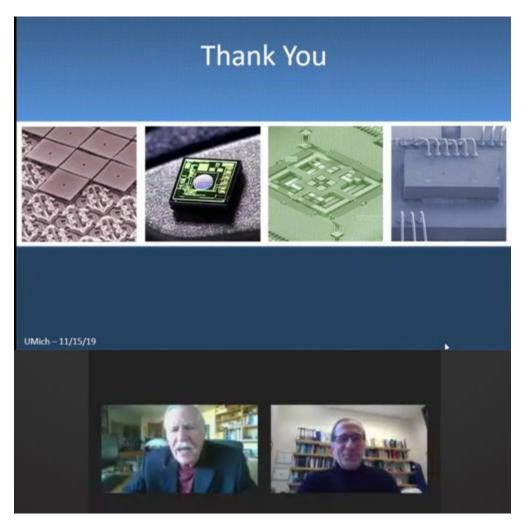
May 27, 2021







#### From the NNCI Seminar Series...



- KP: "the most investible start-ups are resourceful and will find a way" [and many use university labs/fabs and accelerators]
- KP: "nothing is more convincing than an entrepreneur who knows their market"
- KP: "Many experienced entrepreneurs enjoy mentoring new start-ups"
- Guest: "I read that women make up 50% of entrepreneurs but receive 2% of [venture capital] funding. Is that reasonably accurate? What can female entrepreneurs do differently?"





### 2022 NNCI NTEC Program

- Promote student-led entrepreneurship across NNCI nodes
- Flexible support mechanisms to <u>maximize node engagement</u>
  - In-kind instrument time
  - Direct funding (e.g., \$500 per team for instrument time, materials)
  - <u>Diversity Award</u> (encourage participation from underrepresented groups, minorities)
  - Voluntary participation in 7-week virtual <u>NTEC Accelerator Program</u>
- Opportunity to:
  - Explore nano-enabled technologies for sustainable solutions
  - Learn and "practice" entrepreneurship
  - Transition ideas beyond the lab
  - Fail safely, learn from mistakes
  - Connect NNCI nodes in the spirit of friendly I&E competition





#### 2022 NNCI NTEC Roll-Out Planning

**ANNOUNCE: January 10th** 

NNCI CO Announces
Call for NTEC
Applications

NNCI Nodes
Distribute Call
Locally

Applications to I&E WG

DUE: February 11th) National Inventor's Day

NNCI CO Receives
Applications &
Distributes to I&E

**REVIEW: February 18th** 

NNCI I&E WG Reviews
Applications, Selects
Top Applicants

I&E WG Shares Top
Applicants with
Nodes

Selected NTEC Projects

NODE'S FINAL SAY: March 1st

Nodes have Final Say on which Projects to Support at their Nodes Based on Resources

March 7th

Books/Kickoff

March 14th - May 2nd

END: May 2<sup>nd</sup>

Final Projects
Announced through
NNCI CO

NNCI NTEC Cohort Begins 7 Week Program:

\*\*\* Refer to Syllabus \*\*\*

- ) Weekly Readings
- MVP Development (node use)
- Customer Discovery (talk to people!)
- ) Mentor Office Hours (Hull + nodes)

Program Concludes with "Launch Event" and Selection of Top NNCI NTEC Team



KP: "Many experienced entrepreneurs enjoy mentoring new start-ups"

 Local entrepreneurs willing to engage with your node to help mentor student and/or faculty entrepreneurs

- Role
  - A conduit to local I&E resources
  - An educator who helps promote I&E awareness
  - Sounding board for I&E ideas

- Characteristics of an E-i-R
  - A "mentor mentality"
  - Already associated with your program? A faculty member? A user?
  - Connected to local I&E resources, startup hubs
  - Could be volunteer, part of assigned duties, or compensated





### Stretch Goal: NNCI Innovator's Academy

Scale availability of NNCI I&E resources more broadly

 Collection of I&E education & training resources from across the NNCI

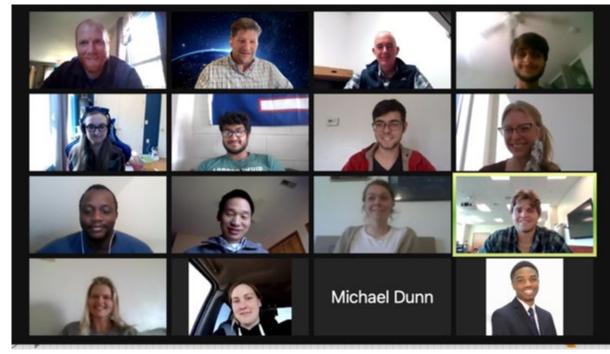
 Certificate program for training nano-savvy innovators, entrepreneurs





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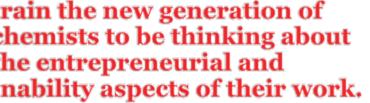
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Entrepreneurship

NNCI AD, Innovation &

Matthew Hull, PhD

Contact: mahull@vt.edu



